

Background & Problem

The client had a large unsecured loan, which he was struggling to pay and he was forced simply to pay the interest, so was making no headway with repaying the capital..

Action Taken

The client instructed us to challenge the loan agreement under the 1974 Consumer Credit Act. We found a number of errors in the agreement which made the agreement unenforceable.

The Result

The lender agreed that the contract was unenforceable but not totally, and was prepared to accept a settlement. The debt was reduced from £15000 to £500.

**If you want to find out more about any of the areas covered in this case study
and how we can support your business – contact us today.**